

# California Commission

FOR ECONOMIC DEVELOPMENT

July 20, 2007 Sacramento, California





# California Commission for Economic Development

## **Inaugural Meeting**

9:30 a.m. – 12:00 noon

Sacramento, CA

July 20, 2007



**CALIFORNIA REPUBLIC**



# Presentation Outline

- I. Purpose
- II. Focus
- III. What is Sustainable Growth?
- IV. Achieving Sustainable Growth
- V. Developing Our Workforce
- VI. Conclusion
- VII. Discussion



# Purpose

To influence and impact policy by providing bipartisan support and guidance to the Governor and Legislature regarding California's economic development.



# Focus

- Focus on those issues that will move California forward:
  - What will it take to create a “sustainable growth economy”?
  - How do we best educate and train our workforce to compete nationally and globally?



# What is Sustainable Growth?

- An economy that grows in ways that sustain it, not destroy it.
  - Clean technology: renewable energy, alternative fuels
    - Venture capital investment increased 78% between 2005 and 2006 (Cleantech 2007 report)
  - Building design and construction
- An economy that's an incubator for sustainable technologies to grow trade, manufacturing, and agriculture
- An economy whose government itself operates on green principles



# Achieving Sustainable Growth

- We must test assumptions and examine all issues
- What are the enablers and barriers to sustainable growth?
  - Population growth
  - Regulations and incentives
- What are the best practices for greener local economies?
- What role can state government play?
  - Facilitate innovation by linking venture capitalists with promising technologies
  - Use of market and purchasing power: hybrid cars



# Developing Our Workforce

- Mismatch between skills and employer needs
- Issues to address
  - What jobs and skills need to be developed?
  - What benefits can be captured from the “sustainable growth economy?”
    - Oakland’s Green Jobs Corps
    - What does sustainable work mean for workers in healthcare, agriculture, education and technology?





# Developing Our Workforce

- Issues to address, cont'd.
  - What is realistic retraining and how do we build on existing training efforts?
  - How do we enhance the state's Latino workforce?
  - Are there skill development systems that can provide credentialing harmonious with traditional college education?



# Developing Our Workforce

- Enhance state programs
  - Employment Training Panel
  - Community Colleges' Economic Workforce Development
  - Career Technical Education
- Public/private partnerships



# Conclusion

- California has led the world in innovation, entrepreneurship, and environmental protection.
- As Commissioners you bring vast experience and expertise
- Working together, we can make this Commission a catalyst for progress.



# Discussion



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